

PARTNERSHIP DEED

Date: [DATE]

Place: [CITY, STATE]

BETWEEN:

1. [NAME OF PARTNER 1], aged [AGE], residing at [ADDRESS] (hereinafter referred to as the 'First Partner')
2. [NAME OF PARTNER 2], aged [AGE], residing at [ADDRESS] (hereinafter referred to as the 'Second Partner')

WHEREAS:

The Partners have agreed to carry on business in partnership under the name and style of [FIRM NAME] and have agreed to the terms herein.

NOW, THEREFORE, the parties agree as follows:

1. NAME AND BUSINESS

The partnership shall be carried on under the name [FIRM NAME] at [ADDRESS]. The nature of business shall be [DESCRIBE BUSINESS].

2. COMMENCEMENT AND DURATION

The partnership shall commence on [DATE] and shall continue [for a period of X years / at will].

3. CAPITAL CONTRIBUTION

First Partner: Rs. [AMOUNT]/- | Second Partner: Rs. [AMOUNT]/-. Additional capital may be introduced with mutual consent.

4. PROFIT AND LOSS SHARING

Profits and losses shall be shared in the ratio of [RATIO] between the Partners.

5. MANAGEMENT

Both Partners shall actively participate in management. Major decisions require unanimous consent. Day-to-day operations may be handled by [SPECIFY].

6. BANKING

The firm's bank account shall be operated by [SPECIFY] at [BANK NAME], [BRANCH].

7. RETIREMENT / ADMISSION

A Partner may retire by giving [NOTICE PERIOD] months written notice. New partners may be admitted with unanimous consent.

8. DISSOLUTION

The partnership may be dissolved by mutual consent or as per the Indian Partnership Act, 1932. Upon dissolution, assets shall be used to pay liabilities first, then capital shall be returned, and any surplus shared per profit ratio.

IN WITNESS WHEREOF, the parties have executed this agreement on the date first written above.

Signature of Party 1

Name: [FULL NAME]

Date: [DATE]

Signature of Party 2

Name: [FULL NAME]

Date: [DATE]

WITNESSES:

1. Name: _____ Signature: _____

2. Name: _____ Signature: _____